

Manteca, California
May 22, 2003

The South San Joaquin Irrigation District Finance Committee met in Special Session at Perkos Coffee Shop at 7:00 a.m.

Upon roll call the following members were noted present:

Directors: Kamper Roos

Also present were Secretary/Manager Stroud, and District Counsel Emrick.

Consider recommendations by Ken Martin of Public Finance Resources concerning District's investments. Grant authority to District Treasurer for investment of District funds in alternative to LAIF. After discussion Directors Kamper and Roos directed the Treasurer to transfer \$21,000,000 from LAIF and set up an account with Bank of New York. Additionally, they asked that investment of these funds be put on the agenda for the regular adjourned meeting of May 27, 2003.

There being no further business to come before the Finance Committee, the meeting was adjourned.

ATTEST:

John Stein, Assistant Secretary

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