	1	2 Irrigation	3 DeGroot Water Treatment	4 Retail Electric	5 Schulz Solar Farm	6 Eliminate Internal Transactions (Note 6)	7 Consolidated
1	**OPERATING REVENUES**						
2	Irrigation sales	1,499,175	0	0	0	0	1,499,175
3	Treated water sales	0	6,746,287	0	0	0	6,746,287
4	Other water sales	1,384,735	0	0	0	(1,359,720)	25,015
5	Electric sales	268,000	0	0	896,120	(404,000)	760,120
6	Other	88,693	0	0	0	0	88,693
7	**Total Operating Revenues**	3,240,603	6,746,287	0	896,120	(1,763,720)	9,119,290
8							
9	**OPERATING EXPENSES**						
10	Wages	4,254,937	1,777,183	242,955	153,948	0	6,429,023
11	Payroll taxes and benefits	3,521,819	1,245,242	155,113	103,823	0	5,025,997
12	Materials and supplies	1,225,590	2,183,869	38,577	4,750	(1,359,720)	2,093,066
13	Maintenance and repairs	413,700	270,484	29,654	44,294	0	758,132
14	Utilities	493,862	967,527	1,740	41,020	(404,000)	1,100,149
15	Conservation	716,000	0	0	0	0	716,000
16	General and administrative	1,238,941	301,983	1,824,701	6,178	0	3,371,802
17	Depreciation	3,230,028	3,399,876	0	505,200	0	7,135,104
18	**Total Operating Expenses**	15,094,877	10,146,163	2,292,740	859,213	(1,763,720)	26,629,273
19							
20	**Net Income (Loss) From Operations**	(11,854,275)	(3,399,876)	(2,292,740)	36,907	0	(17,509,984)
21							
22	**NONOPERATING REVENUES (EXPENSES)**						
23	Proposition 13 subvention	3,322,242	0	0	0	0	3,322,242
24	Interest income	371,846	34,150	0	0	0	405,996
25	Changes in market value of investments	0	0	0	0	0	0
26	Interest expense	(389,574)	0	0	0	0	(389,574)
27	Gain (loss) on property and equipment	0	0	0	0	0	0
28	Tri-Dam Power Authority distributions	1,500,000	0	0	0	0	1,500,000
29	Tri-Dam Project distributions	7,000,000	0	0	0	0	7,000,000
30	Undistributed earnings of Tri-Dam Project	0	0	0	0	0	0
31	**Total Nonoperating Revenues (Expenses)**	11,804,514	34,150	0	0	0	11,838,664
32							
33	**Income before Capital Contributions**	(49,761)	(3,365,726)	(2,292,740)	36,907	0	(5,671,320)
34	Capital contributions	2,522,100	923,758	0	0	0	3,445,858
35	**Change in Net Assets**	**2,472,339**	**(2,441,968)**	**(2,292,740)**	**36,907**	**0**	**(2,225,462)**

Capital and Debt Expenditures
Adopted 2013 Budget

	1	2	3	4	5
				Funding Source	
	Project Description	Budget Total	Existing Unrestricted Funds	Capital Contributions from Cities	Future Volumetric Billings*
1	**Construction Projects per 5 Year Plan**				
2	Fill cracks and seal coat parking lot at District yard.	25,000	25,000		
3	Paving project for Control Room	6,000	6,000		
4	Replace 2 Hypo Tanks due to deterioration	110,000		110,000	
5	Resurface tower to satisfy Dam Safety requirements	15,000	15,000		
6	Remaing work on MSC near Conde property	50,000	50,000		
7	Line Main Canal from Drop 1 to Hwy 120	900,000	900,000		
8	Install SCADA ready meters on pipelines and pumps throughout the District as part of the Flow Measurement Program. 1st yr of 3 yr program totaling about $5 million*	620,794			620,794
9	Lateral "B" 15- Phase III- (3,000 feet upstream and downstream of Enterprise Rd)	195,000	195,000		
10	Lateral "H" sta. 83-100 (1,800 feet- relocation)	187,200	187,200		
11	Lateral "R" shotcrete- upstream of NW reservoir (2,200 ft.)	150,000	150,000		
12	Lateral "T" shotcrete sat. 60-77 (1,700 ft.)	130,000	130,000		
13	Share cost with City of Manteca to replace FCOC culvert crossing at UPRR?s Fresno Spur line in conjunction with UP intermodal project.	125,000	125,000		
14	Lime Slurry Pump Replacement - WTP	50,000		50,000	
15	V4 Module Upgrade for 3 trains - WTP	1,500,000		1,500,000	
16	Zenon Bldg A/C - WTP	54,000		54,000	
17	**Subtotal Capital Expenditures per 5 Year Plan**	**4,117,994**	**1,783,200**	**1,714,000**	**620,794**
18					
19	**Software, Vehicles, Inventory, etc.**				
20	True Bill billing software	80,875			80,875
21	1/2 ton 4WD pickup	36,855	36,855		
22	1/2 Ton Extended Cab - replace supervisor truck and Traverse - Replacement vehicle for Plant Manager	70,000		70,000	
23	2 Chevy Traverses	65,000	65,000		
24	3/4 ton 4WD diesel pickup	41,250	41,250		
25	Three 1/2 ton pickups	79,905	79,905		
26	Gate at Brocchini - for the Div. 9 project.	10,000	10,000		
27	Replacement for Caterpillar D4 dozer	135,000	135,000		
28	Spare Parts for turnouts, etc. - Provide various upgrades,enhancements,and additions to improve operations of the Div. 9 project.	130,000	130,000		
29	**Subtotal Software, Vehicles, Inventory**	648,885	498,010	70,000	80,875
30					
31	Principal repayment on 2012A Bonds	2,050,000	2,050,000		
32	**Total capital and debt expenditures**	**6,816,879**	**4,331,210**	**1,784,000**	**701,669**
33					
34	*To be funded by volumetric revenues beginning 2014. Approximately ten years of volumetric billings covers this program.				